Company Presentation

February 2026



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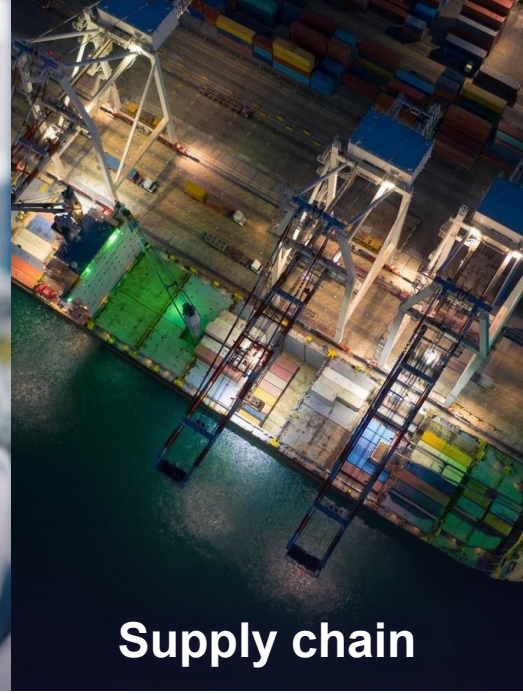
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The world around us is changing heavily

- Electricity demand growth drives company growth
- Customers also face a more difficult business environment
- Momentum to fight climate change is challenged
- Geopolitics and trade conflicts put supply chains under stress
- Investors focus on leading financial performance

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However, the key question remains:

How can we meet the world’s rising energy demand

while at the same time protecting the climate – all in a way that makes economic sense?

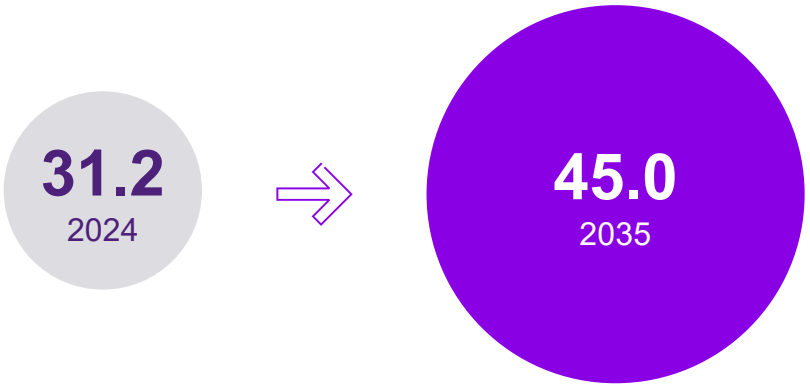
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We operate in a growing market



Global electricity demand

Forecast electricity demand in 1,000 TWh



~ 2x

global electricity demand grew twice as fast as total energy demand in 2025

~ €1.3 tn

world investment in power generation and grids in 2025

~ 45%

increase in global electricity demand by 2035

Source: Siemens Energy internal market assessment, IEA “Building the Future Transmission Grid” February 2025, IEA World Energy Outlook 2025, DNV Energy Transition Outlook 2025

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In this market environment,

Siemens Energy is a global leader in energy technology

~1/6
of global electricity generation is based on our technology

103,000
employees work as a team to energize society[1]

>90
We are present in more than 90 countries

€39.1 bn
in revenue[2]

1 Number of employees as of September 30, 2025
2 Revenue FY 2025

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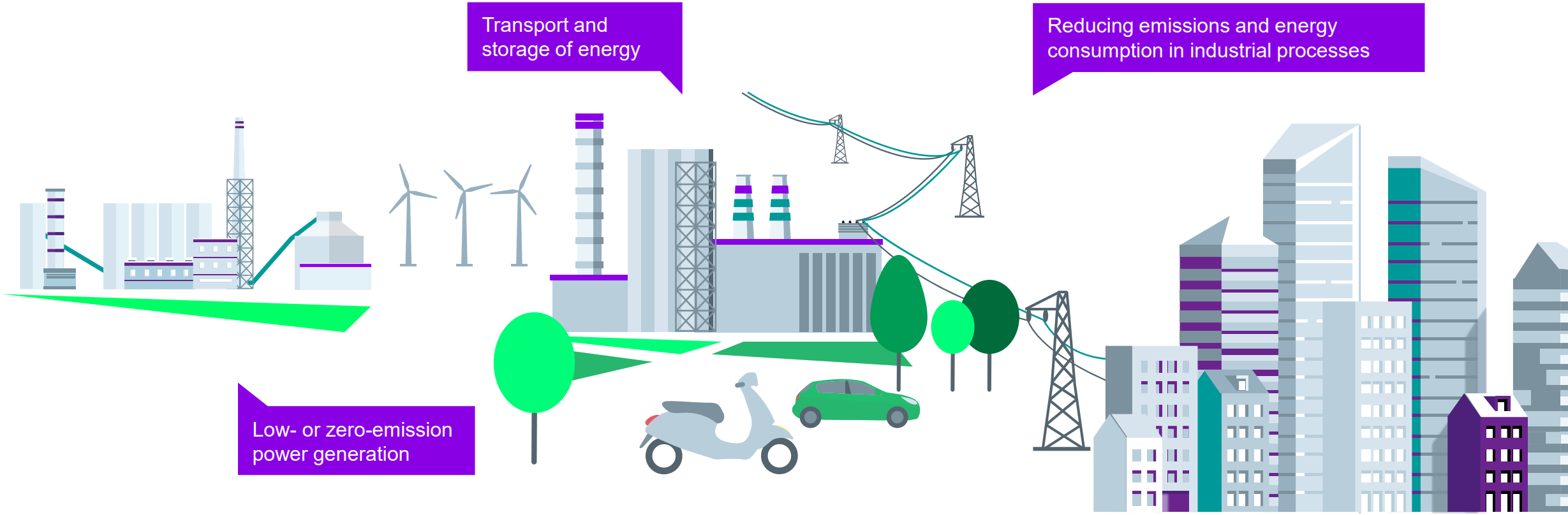
Our purpose and starting point for all our activities is:

We energize society

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Our strategy has been clear from the start:

We have positioned the company along the entire energy value chain



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And we have a strong team driving it

Guiding #TeamPurple in times of uncertainty

Executive Board

Christian Bruch



CEO

Maria Ferraro



CFO

Karim Amin



Gas Services

Tim Holt



Grid Technologies

Anne-Laure de Chammard



Transformation of Industry

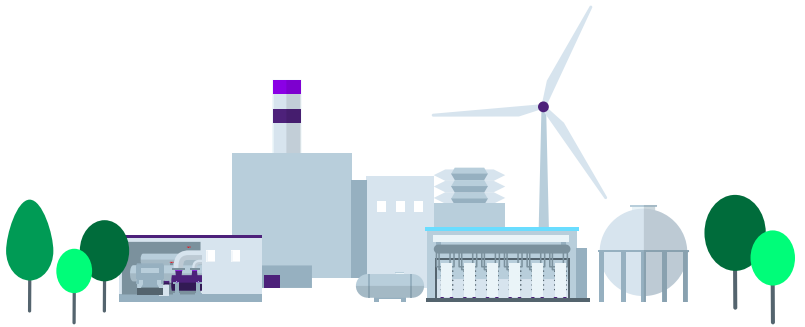
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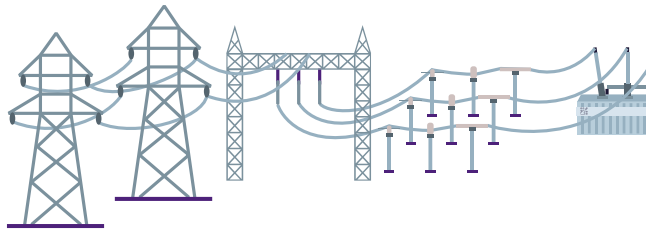


Siemens Gamesa

Reporting Segments



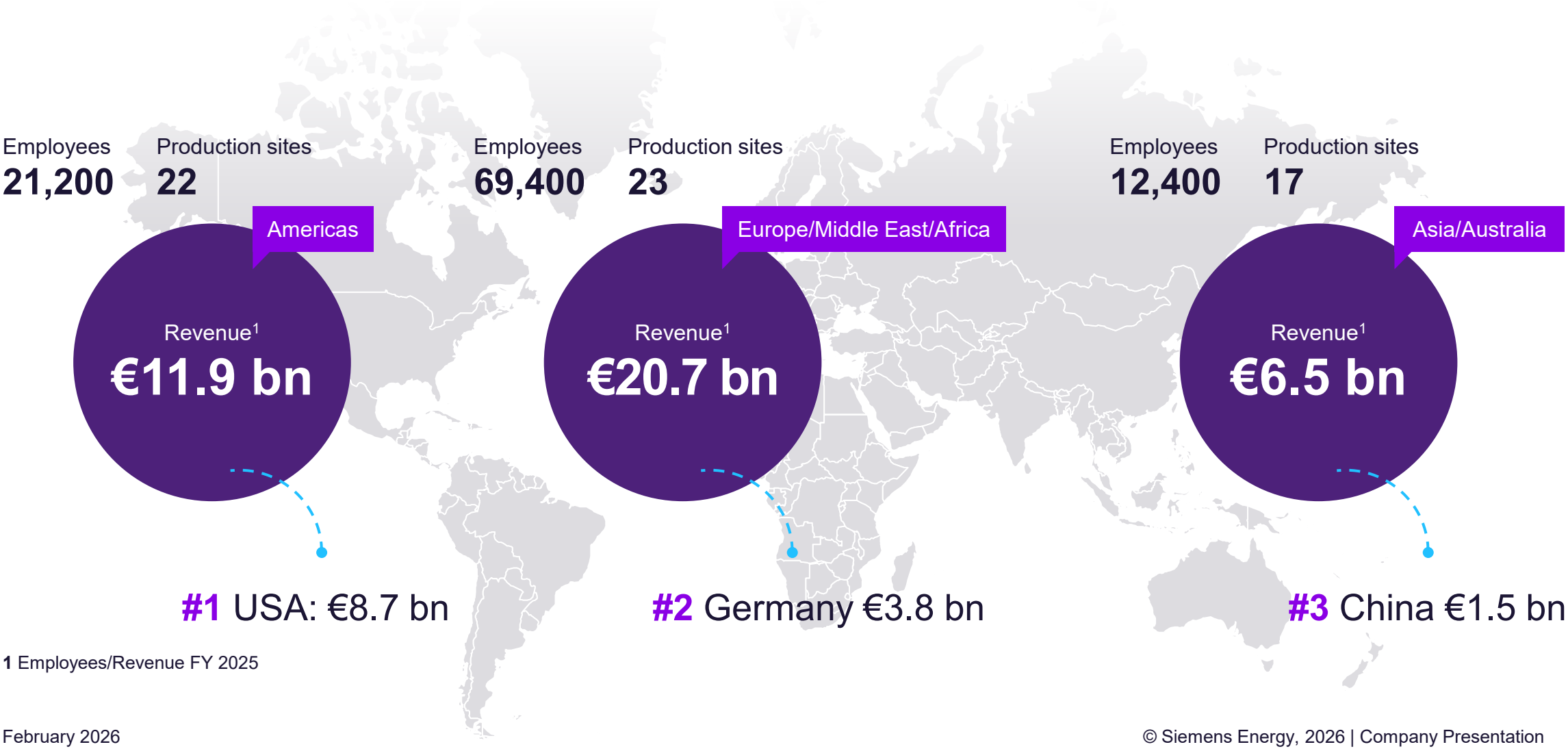




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We are a trusted global partner

To serve a broad customer base across regions



1 Employees/Revenue FY 2025

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Continued market momentum

Drives our financial performance





Fiscal year 2025

Financial resilience – Our financial performance

Annual Report 2025

Orders
€58.9 bn

Revenue
€39.1 bn

Order backlog
€138 bn

Basic earnings per share
€1.63

Profit before Special Items
€2.36 bn

Profit margin before Special Items
6.0%

1st quarter fiscal year 2026

Very strong start to the year

Quarterly Results

Orders Q1
€17.6bn
+33.9%[1]

Revenue Q1
€9.7bn
+12.8%

Profit margin before Special items Q1
12.0%

Net Income Q1
€746 m

1 Percentage comparisons in this presentation are always on a comparable basis to the same quarter of the previous year

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Elevate our way to drive performance

Build the transforming energy world

- Develop production infrastructure for fast-growing business
- Evolve business portfolio
- Build the talent pool to deliver

Enhance resilience in a transforming world

- Build robust supply chains
- Optimize financial resilience
- Respond swiftly to external threats

Transform the way we operate

- Continuously optimize our operating model
- Leverage data and digitalization
- Keep focus on sustainability

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We drive this,

with our broad portfolio …

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Build Wind Power Capacity

Wind power is essential for a diversified energy mix, boosting competitive electrification, increasing energy resilience, lowering emissions and providing local economic benefit.

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Build Wind Power Capacity

No energy transition runs without wind



In 2024, the world saw a record installation of nearly 117 GW of new wind power capacity. To meet countries' energy and climate targets, renewable energy capacity needs to triple by 2030.

Visit website

Our offerings

- Leading supplier of wind turbine technology and service solutions for onshore and offshore wind
- A product portfolio that covers the requirements of our customers and projects with varying wind conditions. Output: Up to 15 MW offshore and 7 MW onshore
- With an installed capacity of 150 GW (119 GW onshore and 31 GW offshore), Siemens Gamesa wind turbines generate enough clean energy to power around 148 million households.

Market position

#1 Offshore

#3 Onshore

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The world’s first recyclable wind turbine blade



Aalborg, Denmark

- RecyclableBlade is the world’s first recyclable blade ready for commercial use offshore and onshore
- Siemens Gamesa has developed a novel recyclable epoxy resin system that makes it possible to efficiently separate the resin from the other components at the end of the blade’s working life. This allows the materials to be recycled for new applications
- At RWE’s Kaskasi offshore wind power project in Germany, the first RecyclableBlades were installed in July 2021 and are now delivering green energy

Learn more

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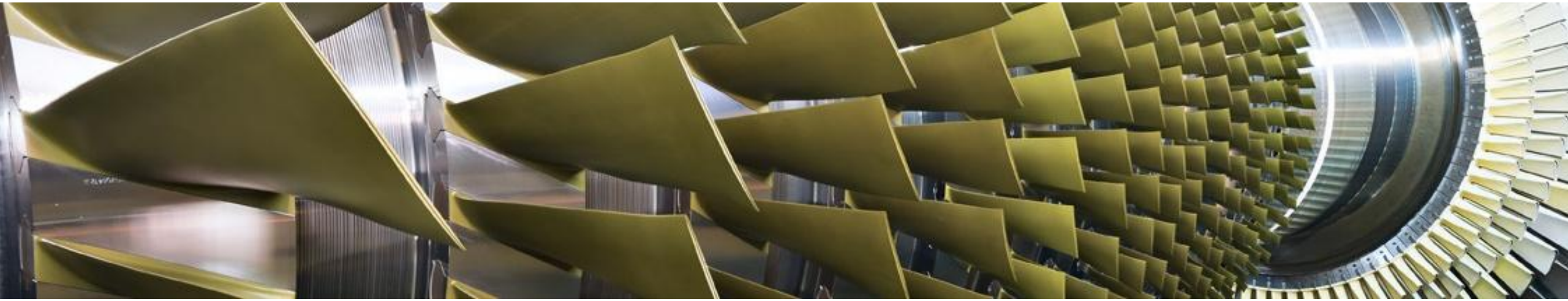
Transform Power Plants

Gas and nuclear power are part of a future-oriented electricity mix to replace coal and to meet the growing demand for electricity.

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Transform Power Plants

Gas is the reliable backbone of a sustainable energy system



Gas-fired power plants, with their ability to integrate hydrogen and capture carbon, are vital for achieving a resilient energy future.

Visit website

Our offerings

- Low- or zero-emission power generation, based on our comprehensive gas and steam turbine portfolio
- Tailored portfolio to meet the unique requirements of power islands and controls in large nuclear plants or Small Modular Reactors (SMRs)
- Integration of carbon capture plants with existing and new facilities and advancement of CCUS technologies via strategic partnerships

Market Position

#2 Gas Turbines

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Powering Taiwan’s industrial growth



Sun Ba Power Corporation, Tainan City, Taiwan

- The Sun Ba II combined cycle power plant delivers 1,100 MW of reliable, low-emission electricity to strengthen Taiwan’s southern grid and power nearby science and industrial parks, advancing the nation’s net-zero goals.
- Its advanced SGT6-9000HL gas turbines provide exceptional efficiency and flexibility, enabling rapid response to varying grid demands and ensuring resilience for Taiwan’s high-tech industrial sector.
- Constructed with environmentally responsible techniques for low noise and dust reduction, Sun Ba II minimizes community impact and was honored as POWER Magazine’s “Top Plant of the Year 2025” for its role in clean energy innovation.

Learn more

> This project is about laying the foundation for an adaptable and future-ready energy system that supports a more sustainable energy future.

Hsu Sheng-Feng
Chairman of
Sun Ba Power Corporation

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Strengthen Grids

By 2035[1], global transmission networks need to double.

1 Source: Siemens Energy internal market assessment, IEA “Building the Future Transmission Grid” February 2025

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Strengthen Grids

There’s no energy transition without a strong and reliant transmission grid



Annual global grid investment is expected to grow by 5% per year, reaching approximately USD 650 billion in 2035.

Visit website

Our offerings

- High-Voltage Direct Current (HVDC) transmission up to 1,100 kV for on- and offshore connections
- Stability and reliability of AC grids (FACTS, Phase shifters and Storage)
- High voltage substations: air insulated (cost efficient) or gas insulated (small footprint)
- Environmentally friendly clean air GIS and AIS from 72.5 kV to 1,100 kV and up to 80 kA
- Full range of transformer types: HVDC, power, distribution, traction, reactors and phase shifters
- Service for power transmission products, systems and solutions
- Next generation digital products and solutions through IoT[1]-connected grid devices

Market position

#1 Solutions

#1 Products

#2 Service

February 2026 **1** IEA World Energy Outlook 2025

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Longest land and subsea HVDC connector in the world Viking Link



National Grid Ventures & Energinet, Bicker Fen (UK) – Revsing (DK)

- Siemens Energy enables 1,4 GW clean electricity exchange via 765 km subsea cable between Britain and Denmark.
- The Viking Link interconnector uses advanced HVDC PLUS technology providing efficient, reliable, and flexible energy transmission, with additional benefits like AC voltage control and black-start capability for enhanced network stability.
- By 2030, 90% of imported electricity will be zero-carbon, reducing Britain’s power sector emissions.

Learn more

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Future-proof Industries

A vibrant local industrial base is a major factor for economic resilience.

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Future-proof Industries

Helping energy-intensive sectors become more resilient



Advanced energy systems are required as rising costs push efficiency investments, energy security concerns boost supply diversification, processes switch to electricity and AI-driven power demand intensifies.

Visit website

Our offerings

- **Compressors:** Compressing, transporting and storing gases
- **Industrial steam turbines and generators:** Providing process steam and converting heat to electricity
- **Electrification, automation and digitalization solutions:** Electrifying industrial processes and maritime
- **Electrolyzers:** Providing clean hydrogen at scale to industrial processes
- **Service:** Repairs, field service I Modernization and upgrades I Digital services I Replacements
- **Digital:** Asset and plant management I Process safety I Cyber security I Energy and emission management

Market position

#1 Ind. Steam Turbines & Generators

#2 Compressors

#2 Electrification, Automation, Digitalization

#1 Electrolyzers

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Remotely operating North Sea offshore platforms from land



Yggdrasil, Norway

- Electrical, Instrumentation, Control Systems, and Telecommunications solutions for threeoffshore platforms, remotely operated from an onshore center in Stavanger. Yggdrasil area holds 800 million barrels of oil equivalents (estimated); commercial operation planned in 2027.
- Process control, automating manual tasks and condition-based maintenance campaign minimize onsite staff, improve safety, and reduce unplanned downtime.
- Reduced carbon emissions and environmental impact from fewer shutdowns resulting in reduced flaring, venting and blowdown.

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Ensure resilient framework conditions

In today’s geopolitically volatile landscape, the right framework conditions are pivotal to our business operations.

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Resilient Framework Conditions

For Sustained and Profitable Growth



Trade and Supply Chain

Resilient framework conditions for trade impact our business. Open markets reduce costs and drive growth. We must work towards diversified supply chains, fair markets, and international cooperation.

Finance and Funding

Optimizing financial framework conditions and funding to support the development and deployment of key technologies is crucial for our company's competitiveness, financial flexibility, and sustainable growth.

People and Labor

Optimizing our workforce to capitalize on growth opportunities is crucial. Ensuring that we have the right people in the right place at the right time is essential for maintaining competitiveness and driving growth.

Bureaucracy and Taxes

Bureaucracy stifles innovation, limits competitiveness, and deters investments, hindering economic growth. Optimizing regulatory environments and corporate taxation levels is therefore crucial for managing global costs.

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Delivering value through innovation

Creating the future in close partnership

R&D net spending

~€1.2 bn[1]

Employees in R&D

4,100[1]

Global Innovation Centers

to drive partnerships & co-creation:

Orlando, United States of America

Berlin, Germany

Abu Dhabi, United Arab Emirates

Shenzhen, China

Key R&D partners

8

of the top 25 world-ranked universities[2]

150+

Start-ups through Siemens Energy Ventures (external/internal)

Siemens Energy Innovations

1 FY 2025 | **2** QS World University Rankings by Subject 2025: Engineering & Technology

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Strong ESG ratings and Decarbonization targets well on track in FY25

Our journey toward a sustainable future



Own operations

Climate neutral in Scope 1+2 GHG emissions by FY2030[1]

56% reduction

FY 2025

Downstream emissions

At least 50% relative reduction in GHG emissions from use of sold products by FY2030[2]

49% reduction

Upstream emissions

30% relative reduction in GHG emissions from the supply chain by FY2030[3]

24% reduction

Gender equality

25% women in top leadership positions by FY2025 and 30% by FY2030[4]

24%[5]

Zero harm

Total Recordable Injury Rate for employees and contractors (TRIR)[6]

1.91

1 At least 60% absolute reduction in emissions and carbon credits compensating for the remaining emissions, base year FY2019 | **2** in t CO2e / million € order intake, base year FY2019 | **3** in t CO2e / million € spent, base year FY2018 | **4** Due to local legal requirements, U.S. is excluded from the scope of this target, effective fiscal year 2025. Siemens Energy pursues the goal of an inclusive corporate culture and, in doing so, follows all applicable laws. To the extent any statements, goals, policies, or practices articulated in this presentation conflict with the anti- discrimination laws of the United States ("US"), the US entity will follow US law and not the policy. Siemens Energy, Inc. in the US does not make any employment decisions based on race, color, religion, sex, national origin, age, qualified individuals with disabilities, or any other category protected by applicable law. | **5** As of fiscal year 2025, we have reached 25% representation of women in top leadership positions globally, but due to the exclusion of U.S. - based on local legal requirements - the adjusted figure is 24% and the Company target is formally not met.
| **6** Total Recordable Injury Rate: Number of recordable injuries x 1,000,000/work hours performed

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In times of geopolitical upheaval and energy realism,
we remain committed to our purpose.

We energize society

That is what Siemens Energy stands for.

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Thank you!



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